

FEDERAL SAVINGS BANK,

GRANTOR

TO

WARRANTY DEED

DAN L. WILLIAMS AND
WIFE, MARY B. WILLIAMS,

GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Federal Savings Bank, formerly known as West Memphis Federal Savings and Loan Association, by and through its authorized officials, does hereby sell, convey and warrant unto Dan L. Williams and wife, Mary B. Williams as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 37, Second Addition, Germanwood Estates Subdivision, situated in Section 28, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 24, Page 33 and 34, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in Olive Branch, DeSoto County, Mississippi, and to rights of way and easements for public roads and public utilities, and to restrictive covenants and easements for Germanwood Estates Subdivision.

Taxes for the year 1989 are to be prorated and possession is to take place upon delivery of this deed.

WITNESS the signatures of the authorized officials of the Grantor, this the 26th day of May, 1989.

FEDERAL SAVINGS BANK

BY: Mary K Kelly

ITS: Executive Vice President

ATTEST: Jane Darr

ITS: Vice president

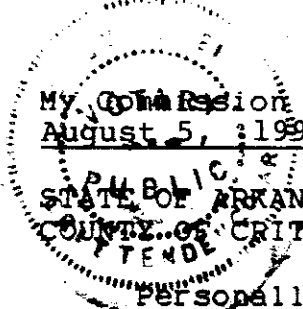


STATE OF ARKANSAS
COUNTY OF CRITTENDEN

Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, the within named, Jane Darr, who acknowledged that he is the Vice President, of Federal Savings Bank, formerly known as West Memphis Federal Savings and Loan Association, and that for and on behalf of the said corporation, and as its act and deed, he signed, sealed and delivered the above and foregoing Warranty Deed for the purposes therein mentioned on the day and year therein mentioned, after first having been duly authorized by said corporation so to do.

Given under my hand and official seal of office this the 26 day of May, 1989.

Cindy D. Keith
Notary Public



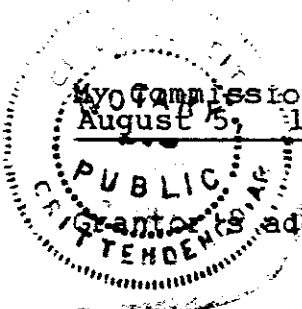
My Commission Expires:
August 5, 1994

STATE OF ARKANSAS
COUNTY OF CRITTENDEN

Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, the within named, Mary L. Kelly, who acknowledged that he is the Exc. Vice President, of Federal Savings Bank, formerly known as West Memphis Federal Savings and Loan Association, and that for and on behalf of the said corporation, and as its act and deed, he signed, sealed and delivered the above and foregoing Warranty Deed for the purposes therein mentioned on the day and year therein mentioned, after first having been duly authorized by said corporation so to do.

Given under my hand and official seal of office this the 26 day of May, 1989.

Cindy D. Keith
Notary Public



My Commission Expires:
August 5, 1994

Grantee's address: P.O. Box 939, West Memphis, Ark. 72301
501-735-5092; same

Grantees' address:
9086 E. PIGEON ROOST Rd
OLIVE BRANCH, MS 38654

Work 895.2467
Home 895.6472